

**2024 AGM
2024-06-06**

Minutes

Call to order at 6:28pm

Resolution 2024-26

Motion to accept the agenda as presented.

MOVED BY: Rae Brenne

SECONDED BY: Bob Alger

Report:

Construction. Ads on KISS FM May through October. Thank you to MCA, Shandace Couchie, and the City of North Bay.

Reminder: Communities In Bloom, colour theme is orange. Clean entrances.

Gallery Hop dates are scheduled.

Peer Outreach Support Team (POST) update.

Reminder to join Facebook Group for businesses.

Ongoing discussions with North Bay Police Services.

KPMG Dawn Lagesten:

2nd page. Audit report. Clean audit opinion.

Assets of Dec 31st, 2023,

Cash increased. Surplus. A/R bank interest.

Parking revenue +HST. A/P: payroll, Shopify, gift cards. \$23,000.

Capital Assets: signs.

Statement of operations Jan-Dec 2023.

Tax Levy. Beautification grants. Event sponsorships.

Expenses \$168,000.

Financial assets. Increase is surplus.

Statement of cash flows.

Page 12: Detailed notes

Page 14: accumulated surplus.

\$89,000 in reserves.

Page 15 note 9: detailed expenses.

Reserves: lightning perimeter - consideration

Resolution 2024-27

Motion that the Downtown North Bay General Membership receives the Audited Financial Statements that were approved by motion no. 2024-24 at the Board of Management meeting on Wed. June 5, 2024.

MOVED BY: Bob Alger

SECONDED BY: Maureen Bentley

Resolution 2024-28

Motion to adjourn the 2024 AGM at 7:22pm.

MOVED BY: Bob Dayna Greco

SECONDED BY: Ian Alger